

# Business News Update

28 July 2025

## "NEVER LET YESTERDAY USE UP TOO MUCH OF TODAY."

### While investors worry, these two charts are quietly signalling a major Nifty rebound

From a fundamental perspective, fears of a slowdown in global trade due to possible US tariff hikes, especially on Asian exports, have led to cautious positioning by foreign institutional investors. Export-heavy sectors such as information technology and Pharma saw muted inflows. On the other hand, domestic-focused sectors like FMCG and select financials remained relatively resilient. Technically, Nifty 50 broke below its 20 and 50-day moving averages and is currently testing support near the 24,800–24,900 zone. RSI has slipped below 50, indicating weakening momentum. Despite recent uncertainties, such as the US tariff news & Indo-Pak tensions, Nifty has maintained its upward trajectory, staying above its traditional rising trendline on a closing basis. The price has also found support at the 38.2% Fibonacci retracement level of the post-COVID rally. The RSI on the weekly

Source: [Financial Express, July 27, 2025](#)

### India, China talking cooperation, but need caution: Finance Minister Nirmala Sitharaman

Both India and China feel there is a need for more access and interaction with each other for exploring windows of economic cooperation, finance minister Nirmala Sitharaman said on Saturday, adding that such a relationship would have to be built with caution. Speaking at the launch of a book titled, A World in Flux: India's Economic Priorities, in Delhi, she emphasised that growth is the top priority, overlapping with job creation and value addition. Reprioritisation of domestic economic aspirations and resources mobilisation, and the need for India to be a dynamic player in global institutions and redefine its role in the global South are other top priorities, she said. Responding to a question on India's evolving relationship with China on the economic front, particularly in the context of recent developments like relaxation of visa norms, Sitharaman said: "There is some kind of a beginning."

Source: [Financial Express, July 27, 2025](#)

### India-UK trade pact to facilitate e-commerce exports

The Comprehensive Economic and Trade Agreement (CETA) signed with the UK will facilitate e-commerce exports from India, as it exempts imports valued below 1,000 pounds from the proof of origin, officials said. Proof of origin is required under the Rules of Origin (ROO) of a trade agreement. These rules prescribe the minimum value addition for a product in the exporting country to qualify for preferential market access. The value addition is certified by nominated agencies in the exporting country. The consignments valued under 1000 pounds come under e-commerce and are sent through courier or post and not as bulk cargo on ships. The exemption will remove the requirement for exporters to get their products certified so that they can enter the UK on lower duties or duty free. In the CETA, both India and UK have opted for product-specific rules of origin, implying that they are

Source: [Financial Express, July 27, 2025](#)

### Trade deal with UK signed 'on India's terms,' says Goyal; 99% of exports to get duty-free access

Union Commerce and Industry Minister Piyush Goyal on Saturday described the newly signed Free Trade Agreement (FTA) between India and the United Kingdom as a "game-changer" that was finalised on India's terms. Speaking at a press conference, Goyal said the agreement would open unprecedented opportunities for Indian exporters, farmers, MSMEs, and professionals. "Prime Minister Narendra Modi and UK Prime Minister Keir Starmer have signed a Free Trade Agreement that is the most comprehensive and important FTA India has ever signed," Goyal said. "It has Cabinet approval here, while the UK Parliament is expected to ratify it soon." Amid the ongoing trade deal negotiations with US, Goyal said, "UPA government signed FTAs with our competitors, with those countries who would sell their products in India for cheaper prices to destroy India's

Source: [Financial Express, July 27, 2025](#)

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## US business delegation to visit China, SCMP says

A high-level delegation from the U.S.-China Business Council will visit China this week and is expected to meet senior Chinese officials, the South China Morning Post (SCMP) reported on Sunday, citing two sources familiar with the matter. The delegation will be led by FedEx (FDX.N), opens new tab Chief Executive Rajesh Subramaniam, the council's board chair, and is expected to include Boeing (BA.N), opens new tab executives and USCBC President Sean Stein, the report added. Reuters could not immediately verify the report. "They are expected to meet with Chinese officials - potentially to revive business discussions," a source told the SCMP. Both sides are also working to secure a visit to China by the U.S. president this year, the SCMP report said. The council did not respond immediately to a request for comment. The visit coincides with the latest round of U.S.-China trade negotiations in Sweden, where China's Vice Premier He Lifeng is meeting U.S. officials over July 27-30 for a new

Source: [Reuters, July 27, 2025](#)

## KKR in talks to buy ST Telemedia Global Data Centres, Bloomberg News reports

U.S. investment firm KKR (KKR.N), opens new tab is in talks to buy Singapore-based ST Telemedia Global Data Centres in a deal that could value the Asian infrastructure provider at more than \$5 billion, Bloomberg News reported on Saturday, citing people familiar with the matter. KKR and STT declined to comment to Reuters' requests for comments on the report. KKR is already a backer of the closely held data center company with a 14.1% stake, Bloomberg News reported. n 2024, a consortium of KKR and Singapore Telecommunications (STEL.SI), opens new tab invested S\$1.75 billion (\$1.37 billion) in ST Telemedia, whose businesses include data centres and infrastructure technology.

Source: [Reuters, July 27, 2025](#)

## Tesla updates robotaxi users about chauffeur-style service in California, Business Insider reports

Tesla sent robotaxi users a new terms-of-service agreement detailing its planned launch in California's Bay Area, Business Insider reported citing a screenshot of the notification sent to users on Saturday. The notification said, "If your ride is taking place in California, it is being conducted with a safety driver using Full Self-Driving (Supervised) pursuant to authority from the California Public Utilities Commission," adding that rides taken outside California are "conducted autonomously," confirming Reuters reporting from a day earlier. Reuters reported earlier that unlike Alphabet's (GOOGL.O), opens new tab Waymo unit, Tesla cannot operate its service using autonomous vehicles in the Bay Area because the EV maker does not have the required permits and has not applied according to the California Public Utilities Commission (CPUC). Tesla said the service would use a variant of its supervised Full Self-Driving software, the report said. For the Bay Area service, Tesla may be able to use its

Source: [Reuters, July 27, 2025](#)

## EU chief von der Leyen heads to Scotland for trade talks with Trump

European Commission President Ursula von der Leyen headed to Scotland on Saturday ahead of a meeting with U.S. President Donald Trump on Sunday afternoon, Commission spokespeople said, as officials from both sides said they were nearing a trade agreement. Trump, in Scotland for a few days of golfing and bilateral meetings, told reporters upon his arrival on Friday evening that he was looking forward to meeting with von der Leyen, calling her a highly respected leader. e repeated his view that there was a 50-50 chance that the U.S. and the 27-member European Union could reach a framework trade pact, adding that Brussels wanted to "make a deal very badly." If it happened, he said it would be the biggest trade agreement reached yet by his administration, surpassing the \$550 billion accord reached with Japan earlier this week. U.S. Trade Representative Jamieson Greer and Commerce Secretary Howard Lutnick also departed Washington for Scotland on Saturday to engage in high-level

Source: [Reuters, July 27, 2025](#)